Attachment B

Capital expenditure financial results

Capital Works Expenditure Summary
City of Sydney | Q1 2026/27

$ Millions*	Prior Years Actual	Year-to-date: Sep YTD Budget	Year-to-date: Sep YTD Actual	Year-to-date: Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	Full-year: 2026/27 Current Budget	Full-year: 2026/27 Current Forecast	Full-year: Variance Fav / (Unfav)	4 Years Budget Total	Total Project: 2030/31 - 2035/36 Budget Years Total	Total Project: Budget	Total Project: Forecast	Total Project: Variance Fav / (Unfav)
Public Domain	142.9	10.4	10.6	(0.2)	153.5	36.7	39.3	(2.6)	264.9	92.7	500.5	498.1	2.4
Properties - Community, Cultural and Recreational	70.7	1.5	1.2	0.3	72.0	5.8	5.8	-	22.3	51.9	145.0	145.0	-
Open Space & Parks	59.2	1.2	1.2	(0.0)	60.4	6.6	6.0	0.6	110.2	102.5	271.9	271.9	-
Public Art	4.2	0.0	0.1	(0.0)	4.3	3.2	3.3	(0.1)	10.9	10.4	25.6	25.6	-
Green Infrastructure	14.0	1.0	1.1	(0.1)	15.1	10.2	8.7	1.5	21.5	4.4	39.9	39.6	0.3
Bicycle Related Works	54.8	2.2	3.9	(1.8)	58.8	19.8	18.2	1.6	41.4	14.2	110.4	109.1	1.3
Properties - Investment and Operational	-	-	-	-	-	-	-	-	-	28.0	28.0	28.0	-
Stormwater Drainage	3.7	0.0	0.0	(0.0)	3.7	5.4	2.5	2.9	16.9	16.2	36.7	36.7	-
Capital Programs Asset Enhancement	**349.5**	**16.3**	**18.2**	**(1.9)**	**367.7**	**87.8**	**83.9**	**3.9**	**488.2**	**320.3**	**1,158.0**	**1,153.9**	**4.1**
Public Art		0.1	0.1	(0.0)	0.1	3.3	3.5	(0.2)	5.3	3.5	8.8	9.0	(0.2)
Open Space & Parks		7.7	7.6	0.0	7.6	46.9	44.6	2.3	169.7	195.5	365.3	369.0	(3.7)
Public Domain		6.2	8.5	(2.3)	8.5	35.9	39.4	(3.5)	128.1	80.5	208.6	210.2	(1.6)
Properties Assets		17.2	16.3	0.9	16.3	62.5	64.2	(1.7)	251.8	338.1	589.9	590.4	(0.5)
Infrastructure - Roads Bridges Footways		13.1	11.3	1.8	11.3	25.4	25.4	-	91.1	132.4	223.5	223.5	-
Stormwater Drainage		0.8	1.1	(0.3)	1.1	5.6	5.6	-	26.8	51.2	78.0	78.0	-
Capital Programs Asset Renewal		**45.0**	**44.9**	**0.1**	**44.9**	**179.6**	**182.6**	**(3.0)**	**672.8**	**801.2**	**1,474.0**	**1,480.1**	**(6.0)**
Contingency		-	-	-	-	7.9	-	7.9	7.9	-	7.9	-	**7.9**
TOTAL CAPITAL WORKS	**349.5**	**61.3**	**63.1**	**(1.8)**	**412.6**	**275.3**	**266.5**	**8.8**	**1,168.9**	**1,121.5**	**2,639.9**	**2,634.0**	**5.9**

* *minor rounding issues may be reflected due to use of* ***$ Millions*** *scale*

Capital Works - Individual Projects as per 2026/27 plan > $5M
City of Sydney | Q1 2026/27

$ Millions*

Project Name	Project Group	Prior Years Actual	2026/27 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q1 September 2026 Status Comments
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	1.5	1.0	2.5	21.7	21.7	-	In design - project scope endorsed by Council in May 2025. Detailed site investigations and design development nearing completion.
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	2.5	1.3	3.8	9.7	9.7	-	Staged delivery - lighting works are in design. Paving works are in construction and planned for completion in late 2026 with furniture installation planned for early 2027.
Redfern and Darlington Pedestrian Improvements	Public Domain - Asset Enhancement	2.3	0.1	2.4	6.1	6.1	-	Staged delivery - Wilson Plaza and Lawson Street crossing works complete. Planning is underway for progressive delivery of next stages of works.
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	-	-	-	5.0	5.0	-	Future year project.
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	29.8	1.5	31.3	49.0	49.0	-	Staged delivery - construction of Stage 1 works (Hunter to Essex Street) are largely complete. REF for Stage 2 works (between Essex to Alfred Street) is on exhibition.
Erskineville Road Village footpath upgrade	Public Domain - Asset Enhancement	0.1	-	0.1	10.0	10.0	-	Future year project - site investigations and planning underway.
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	1.0	1.7	2.6	12.5	12.5	-	In construction - works forecast for completion in mid 2027.
Campbell Street Public Domain Upg George to Pitt Street	Public Domain - Asset Enhancement	0.0	0.1	0.1	8.0	8.0	-	Future year project - site investigations and planning underway.
Victoria St Public Domain Upg (Craigend Street to Burton St)	Public Domain - Asset Enhancement	0.6	0.4	1.0	15.0	15.0	-	In design - project scope endorsed by Council in February 2026. Documentation nearing completion and construction planned to commence in 2027.
Stanley St Public Domain Upgrade (Crown to Riley)	Public Domain - Asset Enhancement	-	-	-	5.0	5.0	-	Future year project.
Town Hall square	Public Domain - Asset Enhancement	1.1	1.9	2.9	150.0	150.0	-	In design - project scope endorsed by Council in February 2026. Design development complete and planning approvals underway.
On-Street dining Permanent Sites	Public Domain - Asset Enhancement	-	0.0	0.0	20.0	20.0	-	Future year project - site investigations and planning underway.
Contribution to VPA - New public domain at 905 South Dowling	Public Domain - Asset Enhancement	0.4	-	0.4	7.2	7.2	-	Staged delivery - in May 2024 Council endorsed an exemption from tender to for delivery of public domain works by the developer of 118-130 Epsom Road and 905 South Dowling Street, Zetland. Works are being progressively delivered by the developer.
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	8.0	8.0	-	Future year project.
Sports Facilities - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	7.0	7.0	-	Future year project.
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	30.4	1.0	31.3	32.6	32.6	-	In consutrction - building works scheduled for completion early October 2026 and opening to public end October 2026.
Waterloo Estate Community Facilities	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	10.0	10.0	-	Future year project.
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	0.7	0.1	0.8	78.0	78.0	-	In development - detailed site investigations and project scoping underway. Project scope and draft REF planned to be reported to Council early-mid 2027.
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	0.1	0.1	0.3	12.0	12.1	-	Future year project - site investigations and planning underway.
New Open Space - 22 ORiordan St Alexandra	Open Space & Parks - Asset Enhancement	0.0	0.0	0.1	18.0	18.0	-	Future year project - site investigations and planning underway.
Wentworth P Central (Landscape,Play Field, Courts + building	Open Space & Parks - Asset Enhancement	-	0.0	0.0	40.0	40.0	-	Future year project - site investigations and planning underway.
Castlereagh Street Cycleway - North	Properties - Investment and Operational	18.7	1.1	19.8	19.9	19.9	0.1	Staged delivery - final works surrounding Scentre Group development have been completed and cycleway is operational. Final stage of works at intersection of Liverpool Street will be delivered by adjoining developer.
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	2.9	2.1	5.0	8.1	8.1	-	In construction - works progressing well and forecast for completion late 2026.
ODea Avenue Cycleway	Bicycle Related Works - Asset Enhancement	0.8	0.0	0.8	5.0	5.0	-	In design - project scope endorsed by Council in August 2023. Design development has been completed. Finalisation of documentation is pending TfNSW approvals.
Surry Hills to Central Cycleway	Bicycle Related Works - Asset Enhancement	0.9	0.1	1.0	5.1	4.3	0.8	In design - project scope endorsed by Council in March 2025. Documentation for construction is nearing completion. Construction planned to commence early 2027.

** minor rounding issues may be reflected due to use of **$ Millions** scale*

Capital Works - Individual Projects as per 2026/27 plan > $5M
City of Sydney | Q1 2026/27

$ Millions*

Project Name	Project Group	Prior Years Actual	2026/27 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q1 September 2026 Status Comments
City South Bike Network Link - Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	1.3	0.1	1.4	8.6	8.6	-	In design - project scope endorsed by Council in August 2023. Design development has been completed. Finalisation of documentation is pending TfNSW approvals.
South Eveleigh to Waterloo Metro Cycleway	Bicycle Related Works - Asset Enhancement	0.2	0.1	0.2	5.0	5.0	-	In design - project scope endorsed by Council in June 2026. Design development and documentation is underway.
Maddox Street Cycleway Link, Alexandria	Bicycle Related Works - Asset Enhancement	-	0.0	0.0	6.1	6.1	-	Future year project.
Belmore Park	Open Space & Parks - Asset Renewal	0.7	0.1	0.8	18.9	18.9	-	In design - project scope endorsed by Council in May 2026. Design development and documentation is underway.
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	21.8	3.0	24.8	26.9	28.5	(1.6)	In construction - works are being staged to minimise impacts to public. Completed work areas opened for public use and final stages of work are forecast for completion in early 2027.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	1.2	0.9	2.0	6.0	6.0	-	In construction - works progressing well and forecast for completion in early 2027.
Alexandria Park	Open Space & Parks - Asset Renewal	0.8	0.2	0.9	14.9	15.5	(0.6)	In design - project scope endorsed by Council in May 2026. Design development is underway.
Redfern Community Centre - Open Space	Open Space & Parks - Asset Renewal	0.6	0.2	0.8	7.9	7.9	-	In design - project scope approved by Council in May 2024. Documentation for construction is nearing completion and construction will commence in 2027.
Ward Park	Open Space & Parks - Asset Renewal	0.6	0.1	0.6	6.4	6.4	-	Construction contract awarded - works will commence on site in October 2026.
Green Park	Open Space & Parks - Asset Renewal	0.7	0.0	0.8	5.0	5.0	-	Construction contract awarded - works will commence on site in early 2027.
Waterloo Oval and Park - Renewal	Open Space & Parks - Asset Renewal	0.1	0.0	0.1	14.5	14.5	-	Future year project - site investigations and planning underway.
Mount Carmel Park - Park Renewal	Open Space & Parks - Asset Renewal	-	-	-	7.6	7.6	-	Future year project.
Fitzroy Gardens Elizabeth Bay - Major Renewal Works	Open Space & Parks - Asset Renewal	0.0	0.0	0.1	9.1	9.1	-	Future year project - site investigations and planning underway.
Erskineville Park Oval surround and sandstone walls- Renewal	Open Space & Parks - Asset Renewal	-	-	-	5.5	5.5	-	Future year project.
McElhone Stairs Pedestrian Lift	Properties Assets - Asset Renewal	0.0	0.0	0.1	5.0	5.0	-	Future year project - site investigations and planning underway.
Cathedral Square - Civic Space Renewal	Public Domain - Asset Renewal	-	-	-	6.0	6.0	-	Future year project.
Footpath renewal of Darlighurst Rd,Craigend St to Burton st	Public Domain - Asset Renewal	-	1.1	1.1	5.0	5.0	-	In construction - works progressing well and forecast for completion in early 2027.
Customs House - Facade Upgrade stage 2	Properties Assets - Asset Renewal	0.8	0.0	0.8	9.6	9.6	-	Future year project.
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	17.3	4.6	22.0	37.7	37.7	-	In construction - works progressing well and forecast for completion in mid 2027.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	1.4	0.1	1.5	26.0	26.0	-	Construction contract awarded - works will commence on site in October 2026.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	2.7	0.8	3.5	103.5	103.5	-	In design - project scope endorsed by Council in December 2024. A Stage 1 DA was approved in December 2025. Design development is underway following completion of the competitive design process in mid 2026.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	7.9	5.3	13.2	30.3	30.3	-	Staged delivery - base building services renewal and upgrade works are being completed by the City and works are on-going. Tenancy fit-out works being undertaken by tenant.
Paddington Town Hall - Major Renewal	Properties Assets - Asset Renewal	0.8	0.2	1.0	45.0	45.0	-	In design - project scope endorsed by Council in September 2026. Design development is underway.
Customs House - Major Renewal	Properties Assets - Asset Renewal	-	-	-	10.0	10.0	-	Future year project.
Surry Hills Library - Facade Renewal	Properties Assets - Asset Renewal	-	0.0	0.0	5.0	5.0	-	Future year project.
Glebe Point Road Community Facilities Precinct/Major Renewal	Properties Assets - Asset Renewal	-	-	-	25.0	25.0	-	Future year project.
Erskineville Oval Grandstand & Amenities upgrade	Properties Assets - Asset Renewal	-	-	-	15.0	15.0	-	Future year project.
Surry Hills Library - 20 Year Renewal (Services + Interiors)	Properties Assets - Asset Renewal	-	-	-	10.0	10.0	-	Future year project.

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Capital Works - Individual Projects as per 2026/27 plan > $5M
City of Sydney | Q1 2026/27

$ Millions*

Project Name	Project Group	Prior Years Actual	2026/27 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q1 September 2026 Status Comments
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	37.8	1.1	38.9	40.0	40.0	-	Construction complete - final works completed September 2026.
South Sydney Rotary Park 1 2 and 3 - Major Renewal Works	Open Space & Parks - Asset Renewal	-	-	-	6.1	6.1	-	Future year project.
Wentworth Park - Major Renewal Works	Open Space & Parks - Asset Renewal	-	-	-	6.9	6.9	-	Future year project.
Cook and Phillip Park Pool (Whole of Building)- Major Renewal	Properties Assets - Asset Renewal	-	-	-	15.0	15.0	-	Future year project.
Victoria Park Pool (Whole of Building) - Major Renewal	Properties Assets - Asset Renewal	-	-	-	15.0	15.0	-	Future year project.

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Capital Works Budget Adjustments
City of Sydney | Q1 2026/27

$Millions *	2026/27 Financial Year					Proposed Budget Adjustments in Future Years					Total		
Project Name	**Full Year Budget**	**Contingency Fund**	**In-Year Budget Adjustments**	**Brought Forward from Future Years**	**Proposed Adjusted Full Year Budget**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32 - 2036/37**	**Current Project Budget**	**Proposed Project Budget**	**Q1 2026/27 Status Comments**
Mt Carmel - Park Lighting Renewal	1.23	-	-	-	**1.23**	0.32	-	-	-	-	2.36	**2.68**	Additional budget required due to increased construction costs
Mount Carmel Park - Park Renewal	0.38	-	-	-	**0.38**	(0.32)	-	-	-	-	7.55	**7.23**	Funding for the above.
Green Ban Park and Green Bans Park Erskineville	0.51	0.34	-	-	**0.84**	-	-	-	-	-	0.57	**0.91**	Additional budget required to include street footpath renewal, rectified walling, expanded play offering and additional seating
Sportsfield Renewal Program	0.85	-	-	0.20	**1.05**	-	(0.20)	-	-	-	7.75	**7.75**	Bring funds forward due to the inclusion of irrigation water storage tank renewal works.
George Street North Pedestrianisation (Hunter to Alfred Sts)	2.91	-	-	3.10	**6.01**	(3.10)	-	-	-	-	49.00	**49.00**	Bring funds forward to align with the current project progress.
New Traffic Lights and Pedestrian Improvements	0.95	-	(0.95)	-	**(0.00)**	(0.74)	-	-	-	-	8.35	**6.65**	Transfer project savings from New Traffic Lights and Pedestrian Improvement to LPCTC Committee - Improvement works.
LPCTC Committee - Improvement Works	4.61	-	0.95	-	**5.56**	-	-	0.74	-	-	75.14	**76.83**	Allocate the project savings from New Traffic Lights and Pedestrian Improvement to LPCTC Committee - Improvement works.
Building Renewal Program - Accessibility (DDA compliance)	0.75	-	-	0.85	**1.60**	(0.60)	(0.25)	-	-	-	7.25	**7.25**	Bring funds forward to align the approved budget profile with the accelerated delivery of renewal works across the Building Renewal Program.
Sportsfield Lighting	0.11	-	-	0.23	**0.34**	-	-	-	(0.23)	-	6.71	**6.71**	Bring funds forward to enable renewal of the lighting at Gunyama Park Sportsfield.
Open Space Renewal - Hyde Park Lighting	5.12	-	1.60	-	**6.72**	-	-	-	-	-	26.87	**28.47**	Additional budget required due to increased construction costs, contingency allocation and Ausgrid fees.
Hyde Park Master Plan - remaining works	0.25	-	(1.60)	1.40	**0.05**	-	-	-	-	(1.40)	14.02	**12.42**	Funding for the above
Paddington Town Hall - Major Renewal	0.16	-	-	1.14	**1.30**	-	-	-	-	(1.14)	45.00	**45.00**	Bring funds forward to align with the revised business case.
Footpath renewal of Darlighurst Rd,Craigend St to Burton st	2.50	-	-	2.50	**5.00**	(2.50)	-	-	-	-	5.00	**5.00**	Bring funds forward to complete the project in FY27.
Total Capital Works Projects	**20.33**	**0.34**	**-**	**9.41**	**30.07**	**(6.94)**	**(0.45)**	**0.74**	**(0.23)**	**(2.54)**	**255.57**	**255.90**	
Waste Charges Calculation	0.80	0.85	-	-	**1.65**	-	-	-	-	-	0.90	**1.75**	Additional budget required due to expanded deliverables and technical complexities.
Essential 8 - Phase2	0.56	-	-	-	**0.56**	0.30	-	-	-	-	0.86	**1.16**	Budget transfer from SOE FY27 Refresh to Essential 8 due to the entire project scope for SOE FY27 Refresh will be delivered under the Essential 8 maturity 2 upgrade
SOE FY27 Refresh & Enhance	-	-	-	-	**-**	(0.30)	-	-	-	-	0.30	**-**	Budget transfer to Essential 8 - Phase 2
Total DIS Capital Works Projects	**1.36**	**0.85**	**-**	**-**	**2.21**	**-**	**-**	**-**	**-**	**-**	**2.06**	**2.91**	

Major Capital Works - Variance summary report greater than $1M
City of Sydney | Q1 2026/27

Project Details				Project Status	$ Millions*		
Project Name	**Program Group**	**Project Group**	**Description**	**Q1 variance commentary**	**2026/27 Budget**	**2026/27 Variance**	**Total Project Budget**
George Street North Pedestrianisation (Hunter to Alfred Sts)	Capital Programs Asset Enhancement	Public Domain	The continuation of the George Street pedestrian boulevard from Hunter to Alfred Streets. The project involves changes to traffic and intersections, the resumption of vehicular lanes to increase pedestrian space and enhance the pedestrian connection from Central to Circular Quay. New street furniture will also be installed. Implementation is proposed to be undertaken in 2 Stages - Hunter to Bridge Sts & Bridge to Alfred Sts.	Project in construction. Forecast FY27 variance reflects current project program. No change in total project forecast or budget.	2.9	(3.1)	49.0
Belmore Park	Capital Programs Asset Renewal	Open Space & Parks	The objective of the project is to undertake feasibility and develop a master plan for the renewal of Belmore Park. The master plan will identify issues and propose solutions for a comprehensive Park upgrade. The Master Plan will consider circulation, events infrastructure and impacts, heritage elements, retention of mature trees, planting; new paths and paved areas, park furniture; signage; and adaptive reuse of the bandstand in order to provide a high quality public open space.	Project in design. Forecast FY27 variance reflects current project program. No change in total project forecast or budget.	2.3	1.4	18.9
Open Space Renewal - Hyde Park Lighting	Capital Programs Asset Renewal	Open Space & Parks	Delivery of the Hyde Park Lighting Master Plan which includes updated lighting to all major and secondary paths, special feature lighting for art works and sculptures, introduction of mast lighting to lawns and addition of power bollards for events in the park.	Project in construction. Forecast FY27 and total project variance due to delays in construction and additional works arising from latent conditions and Ausgrid compliance works.	5.1	(1.6)	26.9
Footpath renewal of Darlighurst Rd,Craigend St to Burton st	Capital Programs Asset Renewal	Public Domain	Footway upgrade of Darlinghurst Road and adjoining Haride Street, Darlinghurst between William Street and Burton Street (both sides) including sections of concrete unit pavers, greening, concrete footway, raise and relay of brick pavers, kerb and gutter repairs.	Project in design. Forecast FY27 variance reflects current project program. No change to total project forecast.	2.5	(2.5)	5.0
Building Renewal Program - Vertical transport	Capital Programs Asset Renewal	Properties Assets	Building Renewal Program - Vertical Transport for FY25	Project in design. Forecast FY27 variance reflects current project program. No change to total project forecast.	3.3	(1.3)	23.5
Paddington Town Hall - Major Renewal	Capital Programs Asset Renewal	Properties Assets	Paddington Town Hall - Whole of building renewal to improve utilisation of the building for community and cultural uses.	Project in design. Forecast FY27 variance reflects current project program. No change to total project forecast.	0.2	(1.1)	45.0

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